State BEARFACTS 1996 – 2006 West Virginia

The population of West Virginia in 2006 was 1,808,699. Its rank was 37th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 West Virginia had a per capita personal income (PCPI) of \$27,895. This PCPI ranked 49th in the United States and was 76 percent of the national average, \$36,744. The 2006 PCPI reflected an increase of 5.9 percent from 2005. The 2005-2006 national change was 6.0 percent. In 1996 the PCPI of West Virginia was \$18,445 and ranked 49th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 West Virginia had a total personal income (TPI) of \$50,452,908*. This TPI ranked 39th in the United States. In 1996 the TPI of West Virginia was \$33,622,403* and ranked 37th in the United States. The 2006 TPI reflected an increase of 6.1 percent from 2005. The 2005-2006 national change was 7.1 percent. The 1996-2006 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of West Virginia. In 2006 net earnings accounted for 61.8 percent of TPI (compared with 59.1 in 1996); dividends, interest, and rent were 12.7 percent (compared with 16.7 in 1996); and personal current transfer receipts were 25.5 percent (compared with 24.2 in 1996). From 2005 to 2006 net earnings increased 5.2 percent; dividends, interest, and rent increased 8.8 percent; and personal current transfer receipts increased 7.0 percent. From 1996 to 2006 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 4.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in West Virginia increased from \$33,176,385* in 2005 to \$34,735,801* in 2006, an increase of 4.7 percent. The 2005-2006 national change was 5.8 percent. The average annual growth rate from the 1996 estimate of \$23,026,373* to the 2006 estimate was 4.2 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, September 18, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.